

FEATURE STORY

THANK YOU FOR JOINING US AT THE 2017 ROADSHOW!

LOS ANGELES

SAN FRANCISCO

ATLANTA



CHICAGO

LONDON

NEW YORK

DUBLIN

We have wrapped our fifth year of the ICD Roadshow and 2017 was our best ever. We hosted over 450 treasury professionals across seven international cities to exchange industry ideas, cash management strategies and to offer hands-on portal training. Our

expert treasury panels were the highlight of each show, as we discussed the challenges and solutions inspiring treasury today. Keep an eye out for the 2018 Roadshow series kicking off at the Palm restaurant and Staples Center in Los Angeles on March 22nd.



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VISIT OUR WEBSITE FOR INFORMATION ON THIS YEAR'S ROADSHOW!

INSIGHT WEBINAR



SAVE THE DATE:
THURSDAY, MARCH 22ND

DEEPLY CONNECTED
INTEGRATING TREASURY TECHNOLOGIES

WATCH FOR YOUR INVITATION - COMING SOON!

ICD UPDATE

PARTHENON CAPITAL PARTNERS

As ICD enters into our 15th year of business, we are more excited than ever to deliver superior, integrated, end-to-end trading and investment risk management solutions.

In early October we announced our partnership with Parthenon Capital Partners ([Press Release](#)). ICD completed the transaction effective January 1, 2018 and all the things you've come to expect from ICD remain unchanged:

- **Service** – Your Account Manager and the ICD Global Trade Desk remain in place to personally address all of your needs
- **Technology** – Your ICD Portal and Transparency Plus (T+) access remains the same
- **Leadership** – ICD's Founders and Senior Management will continue to manage and operate ICD
- **Independence** – ICD remains independent and unbiased, providing products and services that reflect your interests – not for any particular bank or fund

Here is what **will** change:

A significant increase in technology personnel and resources

ICD Portal expansion for additional products and currencies

Expansion into new markets

Thank you for being a valued ICD client. We are grateful for the opportunity to work with you and service your organization, and we truly appreciate your support.

If you have any questions about ICD's strategic partnership with Parthenon, please do not hesitate to contact your ICD Account Manager.

TORY HAZARD
Chief Executive Officer

EDWIN P. BALDRY
Co-Founder/Global Head of Sales

JEFF JELLISON
Co-Founder/Managing Director

TOM NEWTON
Co-Founder/Managing Director

NEWS

ICD's NATIONAL GUARD AWARD

In honor of Veteran's day, our U.S. offices volunteered with Operation Gratitude to make paracord bracelets, assemble care kits and write letters to our active duty troops and veterans. Later in November, we were recognized by the National Guard as a Patriotic Employer at the recommendation of our trader and National Guardsman, Nick White.



We'd like to thank Nick for thinking of us, for our troops who protect us, and our veterans for their service.

MIFID II LOCAL AUTHORITY RECLASSIFICATION

MiFID II came into effect on 3rd January 2018; one of the impacts of MiFID II was to reclassify all local authorities to Retail Client status, such a reclassification could severely limit both the financial instruments and providers available to authorities for both pensions and treasury management purposes, this could be both costly and reduce the potential for returns. However, in determining how the European Directive should be implemented, the FCA allowed for local authorities to opt up to Professional Status, thereby retaining the status quo of pre-MiFID II, as long as they met certain criteria. The criteria looked at a number of factors including size of investment portfolio, decision making process and personnel experience.

For those local authority officers managing the opt-up process there was a lot of work (and time!) involved in completing and returning the documentation required to satisfy those firms that they deal with so thank you to everyone involved for your assistance in going through this process with us. But spare a thought for those ICD employees on the London Operations Desk that had to prepare, send out, evaluate and respond to over 150 local authority clients! We are pleased to say the hard work meant that the process was completed with everyone meeting the criteria and being opted up.

Please contact the ICD Global Trade Desk if you'd like to learn more.

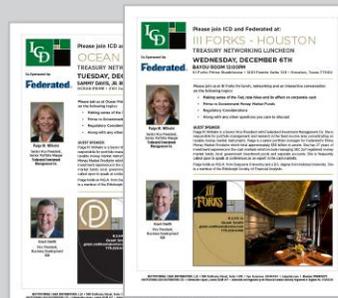
EVENTS



September 21 - Grille 29:
Birmingham AAFF Networking Event



November 16 - The Cannery:
Newport Beach Networking Event



December 5, 6 - Oceans Prime / 3 Forks
Texas Networking Dinners



6 December -
Jamie's Italian:
ICD London office
Holiday Event

ICD will be at industry events throughout 2018. We hope to see you at one of the regional industry confabs, partner client meetings, and hosted ICD client events. Click [here](#) to stay current on ICD Events!

DID YOU KNOW...

Recent Topics: (Select Title to download)

ICD in 2017: It was a full year of exciting industry events and informative seminars.

ICD Gives Thanks: In honor of Veteran's Day, the ICD team, family and friends participated in Operation Gratitude.

Global Trade Desk: The industry's best Trade Desk is at your service!

AUDIT REQUESTS

For hard-copy audit requests, please note the contact details below, or e-mail soft copy to info@ICDportal.com